



2009 TOWNSHIP OF
MONTGOMERY
BUDGET

2009 Budget Goals

- ✓ **Minimize current year tax increases without compromising public health, safety, and welfare**
- ✓ **Maintain the financial integrity of programs and services desired by and offered to the community.**
- ✓ **Evaluate all capital requests to assure need is justified.**
- ✓ **Meet New Jersey's guidelines on spending cap and levy cap.**
- ✓ **Assure that financial decisions address both short and longer term financial needs of the community.**
- ✓ **Where service reductions are necessary, prioritize reductions to minimize impact.**



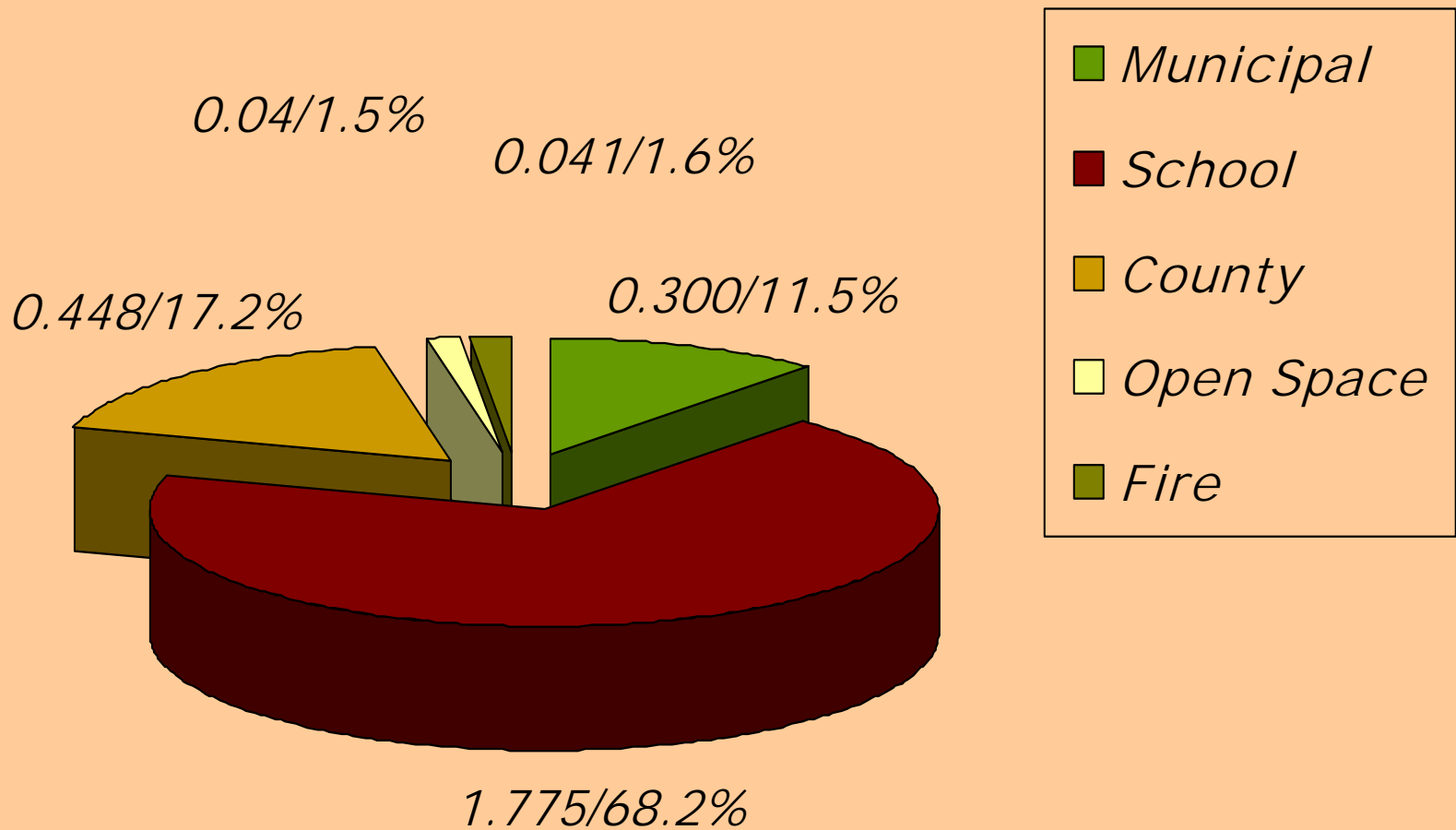
2009 Budget State Mandates

- 3.5% Cap on Appropriations
 - 2009 Budget is Under the 3.5% Appropriations Cap by \$292,646.
- 4.0% Cap on Increase of Municipal Property Taxes
 - 2009 Budget is Under the 4.0% Tax Levy Cap by \$159,453

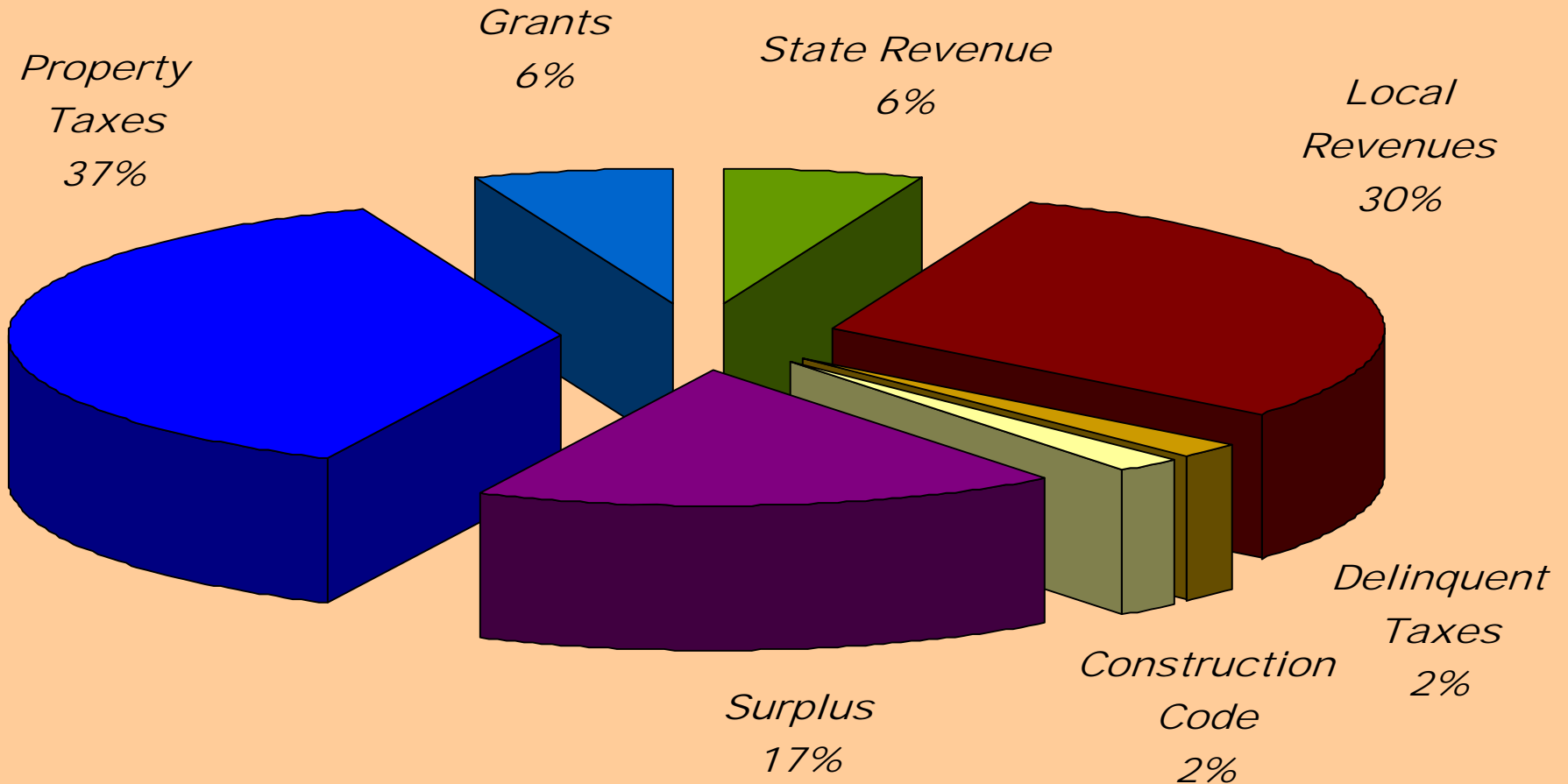
2009 Actions Taken

- 1. Salary freeze (no cost of living or merit increases) for non-union employees.**
- 2. Reduction of overtime in support of volunteer committees and commissions.**
- 3. Reduction of capital expenditures from 2008 by 66%**
- 4. Dispatch Services consolidated with Somerset County**
- 5. Lay-offs of part time employees**
- 6. Reduction in hours in Code Department**

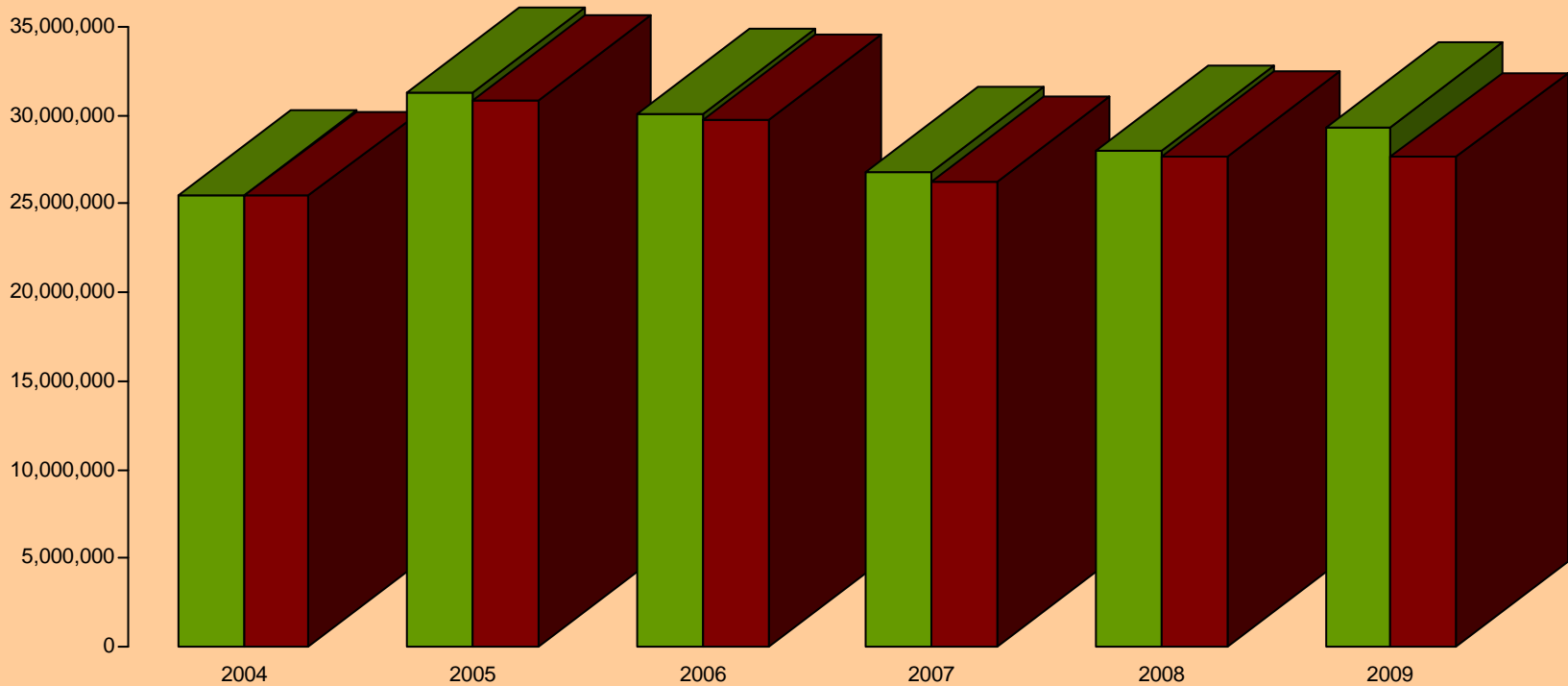
2009 Proposed Tax Rate



2009 Budget Revenues

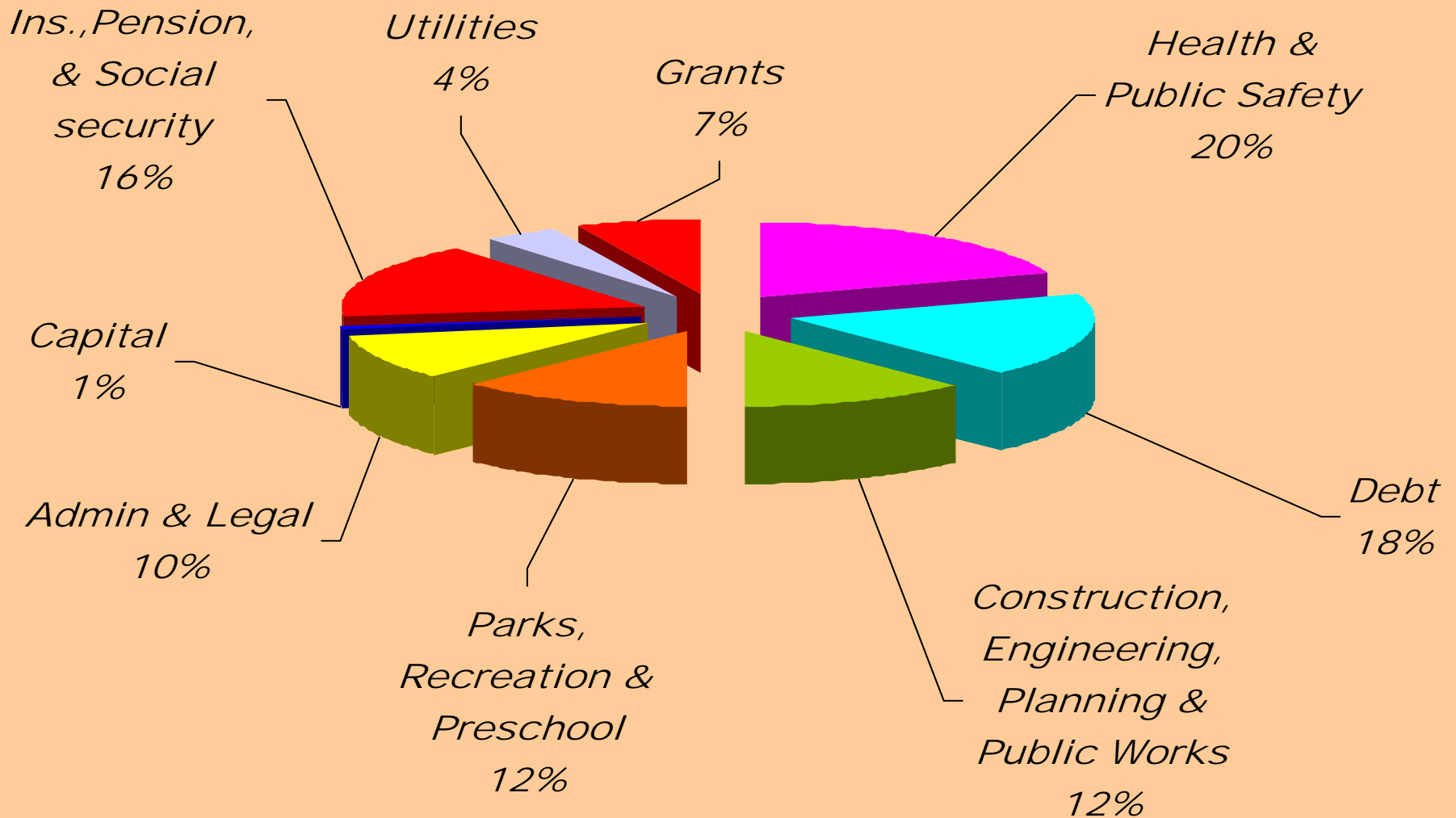


Montgomery Township Total Budget Appropriations



| Year | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
|--------------------|------------|------------|------------|------------|------------|------------|
| Total Budget | 25,504,595 | 31,261,233 | 30,080,872 | 26,838,311 | 27,950,662 | 28,501,379 |
| Budget Less Grants | 25,421,588 | 30,867,379 | 29,754,027 | 26,220,317 | 27,687,033 | 26,763,781 |
| | | | | | | |
| | | | | | | |

2009 Budget Appropriations



2009 Budget

| <u>INCOME</u> | | <u>EXPENSES</u> | |
|-----------------------|------------------|---------------------------------|------------------|
| Property Taxes | \$ 11,299,700.00 | Public Safety, Court | \$ 4,751,963.00 |
| State Aid | \$ 1,806,704.00 | Public Works | \$ 1,855,702.00 |
| Surplus | \$ 5,262,470.00 | Reserve for Uncollected Taxes | \$ 2,385,525.00 |
| Fees & Permits | \$ 2,996,000.00 | Insurance | \$ 2,656,180.00 |
| Delinquent taxes | \$ 616,157.00 | Finance & Administration | \$ 2,116,091.00 |
| Other Funds | \$ 4,315,750.00 | Debt Service including interest | \$ 4,677,062.00 |
| Interlocal Agreements | \$ 2,000.00 | Pensions & Social Security | \$ 1,636,444.00 |
| Grants | \$ 1,737,597.63 | Utilities | \$ 752,950.00 |
| Interest on Inv. | \$ 250,000.00 | Construction Code | \$ 449,208.00 |
| Interest on Taxes | \$ 215,000.00 | Engineering | \$ 495,655.00 |
| | | Capital Imp. & SCIA Leases | \$ 176,750.00 |
| Total | \$ 28,501,378.63 | Health & Social Services | \$ 404,600.00 |
| | | Grants | \$ 1,737,597.63 |
| | | Library | \$ 85,000.00 |
| | | Trash & Recycling | \$ 280,500.00 |
| | | Legal | \$ 425,000.00 |
| | | Planning, Zoning | \$ 429,050.00 |
| | | Parks & Buildings & Grounds | \$ 692,412.00 |
| | | Recreation, Kid Conn. & Seniors | \$ 2,493,689.00 |
| | | | |
| | | Total | \$ 28,501,378.63 |



2009 Results

- 2009 Budget Appropriations (Excluding Grants) reduced from 2008 Budget by \$925,250. or a 3.34% Reduction
- 2009 Municipal Tax Rate Maintained at 2008 Levels