

Financial Management

Budgeting Process

In the fourth quarter of the year, the Montgomery Township CFO works with the Township Administrator, the Budget and Finance Committee, and all departments and boards to determine a preliminary budget for the upcoming calendar year. Starting in January, the Township operates on a temporary budget. The final annual budget is typically introduced in April and approximately one month later, after a public hearing is noticed and held, the new budget is adopted by a vote of the members of the Township Committee.

Annual Financial Reports

Every year an Annual Financial Statement (unaudited) and a Debt Statement are prepared by the CFO and certified by an independent Registered Municipal Accountant. An Annual Audit Statement, assessing the financial records of the Township of Montgomery for the fiscal year ending December 31, is also produced annually in accordance with New Jersey statute. This annual independent audit of township accounts and fiscal affairs provides an opinion on the basic financial statements and an independent certified public accountant must provide reports on internal control structure, internal control over financial reporting, and compliance with state and federal laws.

[Budget and Financial Statements](#)